

**FORM INS-1****Due 04/30/07**

**MAINE ESTIMATED QUARTERLY RETURN FOR
PREMIUMS AND/OR WORKERS COMPENSATION INSURANCE TAX**
1st Quarter 2007, 01/01/07 - 03/31/07
Instructions and worksheet are on the reverse side.



Company _____
Address _____

*Signature _____
Name/Title _____
Telephone _____

MRS Insurance Account Number _____

The first quarter estimated tax must be at least 35% of the total tax liability for either the preceding calendar year or the current year, whichever is elected on the 2006 Form INS-4 return. The election made applies to the entire year and cannot be changed for that year.

Estimated Payment (See Worksheet) .. \$ _____ .00

PAYMENT MUST ACCOMPANY RETURN

*Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.

Make check payable to :
Send return with check to:

Treasurer, State of Maine
Maine Revenue Services, P.O.Box 9120
Augusta, ME 04332-9120

**FORM INS-1****Due 06/25/07**

**MAINE ESTIMATED QUARTERLY RETURN FOR
PREMIUMS AND/OR WORKERS COMPENSATION INSURANCE TAX**
2nd Quarter 2007, 04/01/07 - 06/30/07
Instructions and worksheet are on the reverse side.



Company _____
Address _____

*Signature _____
Name/Title _____
Telephone _____

MRS Insurance Account Number _____

The second quarter estimated tax must be at least 35% of the total tax liability for either the preceding calendar year or the current year, whichever is elected on the 2006 Form INS-4 return. The election made applies to the entire year and cannot be changed for that year.

Estimated Payment (See Worksheet) .. \$ _____ .00

PAYMENT MUST ACCOMPANY RETURN

*Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.

Make check payable to :
Send return with check to:

Treasurer, State of Maine
Maine Revenue Services, P.O.Box 9120
Augusta, ME 04332-9120

**FORM INS-1****Due 10/31/07**

**MAINE ESTIMATED QUARTERLY RETURN FOR
PREMIUMS AND/OR WORKERS COMPENSATION INSURANCE TAX**
3rd Quarter 2007, 07/01/07 - 09/30/07
Instructions and worksheet are on the reverse side.



Company _____
Address _____

*Signature _____
Name/Title _____
Telephone _____

MRS Insurance Account Number _____

The third quarter estimated tax must be at least 15% of the total tax liability for either the preceding calendar year or the current year, whichever is elected on the 2006 Form INS-4 return. The election made applies to the entire year and cannot be changed for that year.

Estimated Payment (See Worksheet) .. \$ _____ .00

PAYMENT MUST ACCOMPANY RETURN

*Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.

Make check payable to :
Send return with check to:

Treasurer, State of Maine
Maine Revenue Services, P.O.Box 9120
Augusta, ME 04332-9120

YOU MUST FILE FORM INS-1 UNLESS:

1. You are a Risk Retention Group and file only an annual Insurance Premiums Tax Return, Form INS-4, or
2. Your annual tax obligation does not exceed \$500.

WORKSHEET:

Line 1: First Quarter Tax Estimate. (35% of either 2006 tax paid or 2007 estimated tax liability, based on the election made on 2006 Form INS-4). \$, , .00

Line 2: Carryover From Prior Year. From 2006 Form INS-4, line 23a . Do not enter more than line 1 \$, , .00

Line 3: Estimated Payment. Subtract Line 2 from Line 1. Enter result here and also on front of form.
(If less than zero, enter zero) \$, , .00

INTEREST & PENALTY:

Beginning January 1, 2007, the interest rate is 12% per annum, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 30 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is 100% of the tax otherwise due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

YOU MUST FILE FORM INS-1 UNLESS:

1. You are a Risk Retention Group and file only an annual Insurance Premiums Tax Return, Form INS-4, or
2. Your annual tax obligation does not exceed \$500.

WORKSHEET:

Line 1: Second Quarter Tax Estimate. (35% of either 2006 tax paid or 2007 estimated tax liability, based on the election made on 2006 Form INS-4). \$, , .00

Line 2: Carryover From Prior Year. From 2006 Form INS-4, line 23a less amount used for first quarter. Do not enter more than line 1 \$, , .00

Line 3: Estimated Payment. Subtract Lines 2 from Line 1. Enter result here and also on front of form.
(If less than zero, enter zero) \$, , .00

INTEREST & PENALTY:

Beginning January 1, 2007, the interest rate is 12% per annum, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 30 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is 100% of the tax otherwise due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

YOU MUST FILE FORM INS-1 UNLESS:

1. You are a Risk Retention Group and file only an annual Insurance Premiums Tax Return, Form INS-4, or
2. Your annual tax obligation does not exceed \$500.

WORKSHEET:

Line 1: Third Quarter Tax Estimate. (15% of either 2006 tax paid or 2007 estimated tax liability, based on the election made on 2006 Form INS-4). \$, , .00

Line 2: Carryover From Prior Year. From 2006 Form INS-4, line 23a less amount used for first and second quarters. Do not enter more than line 1 \$, , .00

Line 3: Estimated Payment. Subtract Line 2 from Line 1. Enter result here and also on front of form. (If less than zero, enter zero) \$, , .00

INTEREST & PENALTY:

Beginning January 1, 2007, the interest rate is 12% per annum, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 30 days after the receipt of a demand notice from the State Tax Assessor, in which case the failure-to-file penalty is 100% of the tax otherwise due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.